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**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	3706028
<b>Date and Time of Submission</b>	2/9/2022 4:33:59 PM
<b>Scripcode and Company Name</b>	513488 - SHREE STEEL WIRE ROPES LTD.
<b>Subject / Compliance Regulation</b>	Board Meeting Outcome for Intimation Of The Board Meeting In Accordance With The Regulation 30 Of SEBI (Listing Obligation And Disclosure Requirement) Regulations. 2015
<b>Submitted By</b>	Khushboo Hanswal
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.



## Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,  
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),  
TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

**Administrative Office & Correspondence Address :**

503-505, 5th Floor, Shiv Ashish Commercial Complex,  
Plot No. 10, 19th Road, Chembur, Mumbai - 400 071. (INDIA)  
Tel.: (022) 2527 4142 / 6739 9999 • Email: info@sswrl.com • WEB: www.sswrl.com



**CIN : L45202MH1992PLC067466**

February 9, 2022

BSE Limited  
Phirojee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Scrip Code: 513488

**Sub: Regulation 30, Outcome of the Board Meeting in accordance with the SEBI (Listing  
Obligation and Disclosure Requirement) Regulations. 2015**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Wednesday, February 9, 2022, inter alia, transacted the following items of business other than regular administrative and operational business:

1. Adopted & approved the Unaudited Financial Results for the Quarter & nine months ended on December 31, 2021. In this regards, Please find enclosed herewith the following:
  - Copy of the Un-audited Financial Result along with the limited review report of the Auditors' for the quarter & nine months ended on December 31, 2021 in the prescribed format
2. Resignation of Mr. Yash Vachhani (DIN- 07874340) as Independent Director of the Company w.e.f 9<sup>th</sup> February 2022
3. Appointment of Mr. Rajiv Gugnani (DIN- 09448386) as Independent Director of the Company w.e.f 9<sup>th</sup> February 2022

In accordance to point 2 & 3, we are enclosing herewith the following:

- i. Details required under Regulation 30 the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 for change in Directors - **Annexure A &**





## Shree Steel Wire Ropes Ltd.

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- ii. Confirmation from resigning directors w.r.t. list of directorship and membership of committee in other listed entities pursuant to Regulation 30 read with Clause (7B) of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure B

We further wish to inform that the Board Meeting held today commenced at 2:30 pm and concluded at 4:00 pm.

The Board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.

You are requested to please take the same on record.

Thanking you,

Yours Faithfully,

For Shree Steel Wire Ropes Limited

*Khushboo Hanswal*



Khushboo Hanswal

Company Secretary & Compliance Officer

Encl as Above





# Shree Steel Wire Ropes Ltd.

**MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS, STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT), TRACTION BOND, SECTION INSULATOR ASSEMBLY & ANTICREEP WIRE**

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**CIN : L45202MH1992PLC067466**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED PERIOD DECEMBER 31, 2021							
		(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>PART- I</b>						
	<b>Revenue from operations:</b>						
	(a) Revenue from Operations	378.47	421.75	480.30	1,052.92	1,087.47	1,645.85
	(b) Other Income	0.38	1.53	0.85	3.03	6.82	3.36
	<b>Total Revenue</b>	<b>378.85</b>	<b>423.28</b>	<b>481.15</b>	<b>1,055.95</b>	<b>1,094.29</b>	<b>1,649.21</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	291.66	228.86	261.54	728.99	661.98	891.20
	(b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(63.99)	32.65	(7.79)	(109.83)	(91.50)	(0.64)
	(c) Employee benefits expenses	54.79	54.38	54.31	161.72	147.56	200.69
	(d) Finance costs	0.09	0.11	0.19	0.34	0.34	0.74
	(e) Depreciation and amortization expenses	7.59	7.20	7.30	22.00	18.98	26.15
	(f) Other expenses	95.68	97.55	117.96	272.74	268.74	407.72
	<b>Total expenses</b>	<b>385.82</b>	<b>420.75</b>	<b>433.51</b>	<b>1,075.96</b>	<b>1,006.10</b>	<b>1,525.86</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(6.97)</b>	<b>2.53</b>	<b>47.64</b>	<b>(20.01)</b>	<b>88.19</b>	<b>123.35</b>
4	<b>Add / (Less) Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5	<b>Profit before tax (3-4)</b>	<b>(6.97)</b>	<b>2.53</b>	<b>47.64</b>	<b>(20.01)</b>	<b>88.19</b>	<b>123.35</b>
6	<b>Tax expenses:</b>						
	(a) Current tax	-	-	11.12	-	23.42	33.00
	(b) Prior Period tax	-	-	-	-	-	1.47
	(c) Deferred tax	(3.53)	3.39	(2.74)	(6.38)	(6.85)	(2.07)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>(3.44)</b>	<b>(0.86)</b>	<b>39.26</b>	<b>(13.63)</b>	<b>71.62</b>	<b>86.81</b>
8	<b>Other Comprehensive Income</b>						
	(a) Items not to be reclassified subsequently to profit & loss	3.30	3.23	3.09	9.73	9.10	28.58
	(b) Items to be reclassified subsequently to profit & loss	-	-	-	-	-	3.01
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>3.30</b>	<b>3.23</b>	<b>3.09</b>	<b>9.73</b>	<b>9.10</b>	<b>31.59</b>
9	<b>Total Comprehensive Income / (Loss) (7+8)</b>	<b>(0.14)</b>	<b>2.37</b>	<b>42.35</b>	<b>(3.90)</b>	<b>80.72</b>	<b>118.40</b>
10	<b>Paid-up equity share capital (face value- Rs.10/-)</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>	<b>331.15</b>
11	<b>EPS per share of Rs.10/- (for the periods-not annualised)</b>						
	(1) Basic	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62
	(2) Diluted	(0.10)	(0.03)	1.19	(0.41)	2.16	2.62

- NOTES:**
- The Unaudited Standalone Financial results of the company for the quarter ended December 31, 2021 Were published in accordance with Regulation 33 of the SEBI(Listing Obligations & Disclosure requirements) Regulations,2015 which have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 9th February,2022. The above results are subject to Limited review by the statutory auditors of the company. The unaudited Standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act,2013.
  - Previous period's figures have been re-grouped or rearranged and re-classified , wherever necessary to confirm to current period's classification.
  - The Statutory Auditors have expressed an unqualified opinion on the Unaudited Standalone Financial Results for the quarter ended Dec 31, 2021
  - The Company is engaged in the business of manufacturing of Steel Wire Ropes and Wire Rope Allied Products, which in the context of Indian Accounting Standard (IND AS)- 108 "Operating Segment", is considered as the operating segment of the Company.

The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

DATED : 9th February,2022

PLACE : KHOPOLI



For SHREE STEEL WIRE ROPES LTD.

*Anil L. Sajani*  
ANIL L. SAJANI  
MANAGING DIRECTOR

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Shree Steel Wires Ropes Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Shree Steel Wires Ropes Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 ('the Act'), & other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.

3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters

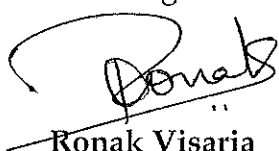
that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Ronak Visaria**

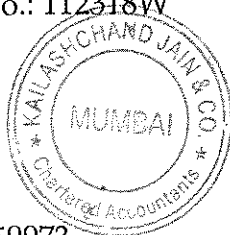
Partner

Membership No.: 159973

UDIN: 22159973ABAGVU1177

Place: Mumbai

Date: 09/02/2022





## Annexure A

Details with respect to change of Directors of the Company as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015:

Sr. Nos	Particulars	Mr. Yash Vachhani	Mr. Rajiv Gugnani
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation as Independent Director due to his personal reason	Appointed as Additional Independent Director
2.	Date of cessation & Term of appointment	9 <sup>th</sup> February 2022	9 <sup>th</sup> February 2022
3.	Brief profile	Not Applicable	Rajiv, is a graduate in arts & also completed his Diploma from D. Y. Patil Institute. He has over 23 years of experience in the field of Administration
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Rajiv, is not related to any Director of the Company



## Annexure B

Pursuant to Regulation 30 read with Clause (7B) of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Name of Independent Director	Directorship in other listed entity	Category	Membership in the Committees of the listed entity
1.	Mr. Rajiv Gugnani		None	

